

Empowering Innovation. Transforming Healthcare.

Program Name:	Mayo Clinic and Arizona State University MedTech Accelerator
Corporate Name:	Mayo/ASU MedTech Accelerator
Date of Creation:	2018

Innovation:

The MedTech Accelerator is a flagship program established by the Mayo Clinic and Arizona State University (ASU) Alliance for Health Care. Our accelerator stands out by blending a proprietary educational curriculum with unparalleled access to contacts within the Mayo Clinic, a world leader in patient care, medical education, and research, and ASU, recognized as the top university for innovation. While the entrepreneurial journey can be lengthy and at times solitary, the MedTech Accelerator ensures that startup participants are surrounded by subject matter experts who can help shorten their pathway to commercialization.

Our main advantage lies in providing access to world-class experts and mentors as a program that embraces entrepreneurs and their innovative solutions. This serves as a gateway for us to explore the landscape of healthcare, discover the aspirations of emerging companies, and support them in bringing their products patients. By providing a platform for entrepreneurs and their groundbreaking ideas, the MedTech Accelerator broadens the horizons of healthcare, facilitating the introduction of novel and impactful technologies to the market. We believe that innovation thrives on originality and creativity, and we take pride in the MedTech Accelerator companies that are revolutionizing healthcare by developing next-generation solutions. These solutions are intended to benefit all individuals, helping us live better, longer, and healthier lives.

We take a unique and innovative approach to foster healthcare modernization and innovation. In designing our accelerator program, we conducted an extensive study on both equity-investment and equity-free accelerators to create a model that addresses the specific needs of medical technology startups. The MedTech Accelerator's innovative approach can be characterized as co-creating and co-developing healthcare solutions, in keeping with its commitment to improve the

human condition. Unlike traditional equity-free and equity-investment accelerators, our program goes beyond providing financial support and resources. We actively engage with startups, nurturing their ideas and fostering collaborations to accelerate the modernization of healthcare.

The accelerator has welcomed 31 startups representing over nine countries. This unique blend of US and non-US startups in a single location fosters an environment of cross-cultural collaboration and knowledge exchange, enriching the overall program experience. There have been two exits through merger and acquisition. Our portfolio companies have raised over \$150MM in funding after completing the program and have achieved an aggregate revenue of over \$300MM, showcasing both the recognition and validation of our portfolio companies' potential clinical impact and the sustainability of our MedTech ecosystem.

Learn more about the Mayo Clinic and ASU MedTech Accelerator
www.medtechaccel.com